

Project Name:	Department of Energy BMIS-FM
Project Number:	BMIS- Phoenix Project Phase I
DOE Proj Mgr:	Michael Fraser
IBM Proj Mgr:	Don A. Cox, PMP

Risk Analysis Report

Date.	10/02/01	Document ID:	ENG021/Risk ID 070
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Describe the risk event or factor that has been identified: The design and implementation of the new Core Financial System provides an opportunity to assess and improve current business practices by eliminating unnecessary process complexity through creative thinking and a commitment to change. Examples might be the opportunity to eliminate/streamline recast and reimbursable work.

Describe possible outcomes that have been identified: The benefits to taking advantage of such opportunities are far reaching. They include;

- Reduction in implementation risk as a result of a simplified solution
- Reduction in project cost as a result of a reduced need for customization
- Significant reduction in the cost of doing DOE business
- More rapid turnaround of key processes such as financial closings
- More accurate data resulting in improved auditability and reduced cost.

Risk Symptom or Trigger	Event Horizon (expected timing if known)
Review of current processes results in subject matter experts proposing significant process changes.	Inception of Design Phase through Configure/Build Phase.
Management support in building consensus with affected organizations.	Inception of Design Phase through Configure/Build Phase.

Quantification of Impact: Not known at this time, however the opportunity for team members to “make a real difference” through major cost reductions can provide a significant payback to the cost of implementation

Type of Impact:

Scope: <input type="checkbox"/>	Schedule: <input type="checkbox"/>	Budget: <input type="checkbox"/>	Quality: <input checked="" type="checkbox"/>
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Classified As:

Opportunity to Pursue: <input checked="" type="checkbox"/>	Threat to Respond To: <input type="checkbox"/>
Opportunity to Ignore: <input type="checkbox"/>	Threat to Accept: <input type="checkbox"/>

Response/Mitigation Strategy and Comments: Project management, with active support from upper management, should encourage and reward efforts to change. Upper management must demonstrate support for change by showing a willingness to drive cross-organizational agreement to proposed changes.

Risk Identification and Evaluation Review and Sign-off:

DOE Project Manager:	<input type="checkbox"/> Approved as is
_____ Signature	<input type="checkbox"/> Approved pending noted changes
_____ Date	<input type="checkbox"/> Not Approved

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Team IBM Project Manager:		<input type="checkbox"/> Approved as is <input type="checkbox"/> Approved pending noted changes <input type="checkbox"/> Not Approved
_____ Signature	_____ Date	

